

June 29, 2020

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2021 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results (Standalone) for the Fourth Quarter and Financial Year ended on 31st March, 2021 along with Statement of Assets and Liabilities as at 31st March, 2021 approved by the Board of Directors in their Meeting held on Tuesday, 29th June, 2021 at 04:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110 005.

We are also enclosing a copy of the Auditor's Report on Audited Financial Results (Standalone) for the Fourth quarter and Financial Year ended 31st March, 2021 as submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with the Declaration confirming issuance of Audit Reports with 'Unmodified Opinion'.

Kindly take the same on your record.

Thanking You
For Provestment Services Limited

DEEPIK
A
RAJPUT
Digitally signed
by DEEPIKA
RAJPUT
Date: 2021.06.29
12:39:54 +05'30'

Deepika Rajput
(Company Secretary & Compliance Officer)

Enclose: as above



PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

CIN : L74899DL1994PLC058964, E-mail: deepika@provestment.net, Website: www.provestment.net, Tel: 011-47177000, Fax: 011-47177077

Statement of Audited Results (Standalone) for the Quarter and Year ended on 31st March, 2021

Scrip Code: 540703

Particulars	Quarterly			Yearly	
	3 Months ended on 31/03/2021	Preceding 3 Months ended on 31/12/2020	Corresponding 3 Months ended on 31/03/2020	Year Ended on 31/03/2021	Previous Year ended on 31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
1. a) Net Sales/Income from Operation (Net)	10.98	27.71	1386.79	67.05	10344.67
b) Other operating Income	54.28	55.61	93.69	239.14	244.22
Total Income from operations (net)	65.26	83.32	1480.48	306.19	10588.89
2. Expenses:					
a) Cost of materials consumed/Purchases	9.05	23.06	1387.43	44.34	10249.35
b) Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in progress and stock in trade	0.17	1.80	(2.58)	14.10	0.04
d) Employees benefits expenses	4.90	11.18	30.78	42.46	127.41
e) Finance Cost	30.27	14.01	21.18	78.59	84.15
f) Depreciation and amortisation expenses	5.81	6.15	6.67	24.28	20.18
g) Other Expenditure	42.45	5.33	36.69	60.04	75.70
Total Expenses	92.65	61.53	1480.17	263.81	10556.83
3.Profit / Loss before exceptional items and tax	(27.39)	21.79	0.31	42.38	32.06
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Profit / Loss before tax	(27.39)	21.79	0.31	42.38	32.06
6 Tax Expense	(5.89)	(3.81)	0.63	(0.98)	10.44
7. Net Profit / Loss for the period after tax	(21.50)	25.60	(0.33)	43.36	21.62
8. Other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive Income	(21.50)	25.60	(0.33)	43.36	21.62


(Signature)

(Signature)

(Signature)

10. Paid up equity share capital (Rs 10/- per Equity Share)	510.30	510.30	510.30	510.30	510.30	510.30
11. Earnings per share (before extraordinary items) of Rs						
10.00 /- each not annualised						
a) Basic	(0.42)	0.50	(0.01)	0.85	0.42	0.42
b) Diluted	(0.42)	0.50	(0.01)	0.85	0.42	0.42
12 Earnings per share (after extraordinary items) of Rs						
10.00 /- each not annualised						
a) Basic	(0.42)	0.50	(0.01)	0.85	0.42	0.42
b) Diluted	(0.42)	0.50	(0.01)	0.85	0.42	0.42
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	3398912	3402412	3402412	3398912	3402412	3402412
- Percentage of shareholding	66.61	66.67	66.67	66.61	66.67	66.67
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
No. of Equity Shares						
percentage of Shares(as % of the total shareholding of promoter and promoter group)						
percentage of Shares(as % of the total share capital of the company)						
b) Non Encumbered						
No. of Equity Shares	1704088	1700588	1700588	1704088	1700588	1700588
percentage of Shares(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
percentage of Shares(as % of the total share capital of the company)	33.39	33.33	33.33	33.39	33.33	33.33
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0	0	0	0	0	0
Received during the quarter	0	0	0	0	0	0
Disposed of during the quarter	0	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0	0





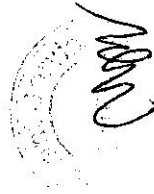


NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th June 2021.
 2. The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
 3. The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act 2013 read with rules made thereunder.
 4. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
- The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.
5. Previous year/quarter figure has been regrouped / rearranged wherever required.
 6. The Statutory auditors of the Company have audited the financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
 7. The Certificate obtained from WTD and CFO in respect of above results in terms of Regulation 33 SEBI (LODR) Regulations, 2015 have been approved at the Board Meeting.
 8. Due to COVID-19 outbreak and concurrent lockdowns business/operations of the company severally affected.

Place: New Delhi

Dated : 29.06.2021



Vijay Kumar
Chief Financial Officer
PAN: AKDPK4666K



Ayush Bhatia
Whole Time Director
DIN: 079466608



Praveen Bhatia
Director & Chairman
DIN : 00147498

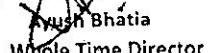
M/S PROVESTMENT SERVICES LIMITED
CIN No. L74899DL1994PLC058964
CASH FLOW STATEMENT AS AT 31.03.2021

(Amount in Rupees)

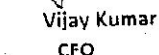
PARTICULARS	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Cash Flow from Operating Activities		
Net Profit before tax and extra ordinary item	42,38,148	32,05,961
Adjustment for :-		
Depreciation	24,27,957	20,17,996
Provision for Gratuity	7,07,644	46,904
Interest Paid	73,45,392	69,96,330
Interest Received	(1,03,71,415)	(70,61,478)
Loss/ (Profit) on sale of Fixed Assets	(61,60,210)	
Prior Period Adjustments	(3,96,223)	
Operative loss before working capital changes	(22,08,707)	52,05,713
Adjustment for : Trade & Other Receivable	(15,29,015)	2,59,29,368
Inventory	14,01,470	3,863
Other Current Assets	8,25,894	(2,71,33,283)
Trade Payable	(2,24,08,634)	(1,77,62,603)
Short Term Borrowings	(1,36,58,888)	2,28,80,344
Other Financial Liabilities	11,96,056	11,59,915
Other Current Liabilities	67,07,793	(20,089)
Gratuity paid	(2,92,888)	(3,86,253)
Cash Generated from Operation	(2,99,66,919)	98,76,975
Interest Paid-Operations	70,62,593	68,68,602
Cash Flow Before Extraordinary Item	(3,70,29,512)	30,08,373
Taxes Paid	(7,26,000)	(26,28,648)
Net Cash Flow / (used) from Operating Activities	(3,77,55,512)	3,79,725
Cash-Flow from investing Activities		
Add: Sale of Investment		56,990
Less: Purchase of fixed Assets		(40,81,671)
Add: Sales of Fixed Assets	78,16,500	25,00,000
Add: Interest received	1,03,71,415	70,61,478
Net Cash Flow / (used) from investing Activities	1,81,87,915	55,36,797
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowing	84,93,869	52,387
Interest Paid	(2,82,799)	(1,27,728)
Other Financial Assets	(2,92,961)	(3,24,361)
Net Cash Flow / (used) from Financing Activities	79,18,109	(3,99,702)
Net increase in Cash and Cash Equivalents	(1,16,49,487)	55,16,820
Opening Cash & Cash Equivalents	1,49,40,777	94,23,957
Closing Cash & Cash Equivalents	32,91,290	1,49,40,777

For and on behalf of the Board of Directors
For and on behalf of the Board of Directors


Praveen Bhatia
Director
DIN: 00147498

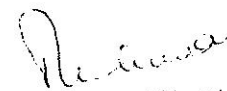

Ayush Bhatia
Whole Time Director
DIN:07946608


Deepika Rajput
Company Secretary
PAN: AMUPD4639A
Place: New Delhi
Date: 29.06.2021


Vijay Kumar
CFO
PAN: AKDPK4666K

As per Our Report of even date attached

For Khiwani & Co.
Chartered Accountants
FRN:002589N



Rajesh Kumar Khiwani
(Partner)
M.No. :-081792




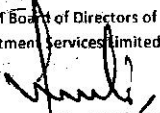
PROVESTMENT SERVICES LIMITED			
Statement of Assets & Liabilities			
(Figures in Rs. in lacs)			
Particulars	As at 31st March, 2021	As at 31st March, 2020	
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	286.49		305.48
(b) Capital work-in-progress	0.00		0.00
(c) Investment Property	77.76		93.01
(d) Goodwill	0.00		0.00
(e) Other Intangible assets	11.08		17.69
(f) Intangible assets under development	0.00		0.00
(g) Biological Assets other than bearer plants	0.00		0.00
(h) Financial Assets			
(i) Investments	0.00		0.00
(ii) Trade receivables	0.00		0.00
(iii) Loans	0.00		0.00
(iv) Others -(Financial Assets)	53.17		50.24
(l) Deferred tax assets (net)	0.00		0.00
(j) Other non-current assets	465.00		465.00
(2) Current Assets			
(a) Inventories	3.16		17.17
(b) Financial Assets			
(i) Investments	0.00		0.00
(ii) Trade receivables	519.39		504.10
(iii) Cash and cash equivalents	32.91		149.41
(iv) Bank balances other than (iii) above	0.00		0.00
(v) Loans	0.00		0.00
(vi) Others (to be specified)	0.00		0.00
(c) Current Tax Assets (Net)	0.00		0.00
(d) Other current assets	728.19		736.45
Total Assets	2177.16		2338.55
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	510.30		510.30
(b) Other Equity	696.86		657.46
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	292.19		207.75
(ii) Trade payables	0.00		0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00		0.00
(b) Provisions	6.13		1.98
(c) Deferred tax liabilities (Net)	31.89		32.87
(d) Other non-current liabilities	0.00		0.00
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	253.78		390.37
(ii) Trade payables	187.47		411.56
(iii) Other financial liabilities (other than those specified in item (c. i))	44.69		32.73
(b) other current liabilities	153.85		86.77
(c) Provisions	0.00		7.26
(d) Current Tax Liabilities (Net)	0.00		0.00
Total Liabilities	2177.16		2338.55

Date: 29.06.2021

Place: New Delhi


Vijay Kumar
Chief Financial Officer
PAN: AKDPK4666K


Ayush Bhatia
Whole Time Director
DIN: 07946608

For and on Behalf of Board of Directors of
Provestment Services Limited

Praveen Bhatia
Director & Chairman
DIN : 00147498



KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Phone: 25714542, 25758388, Fax: 42481491

E-mail : khiwani@khiwaniandco.com

INDEPENDENT AUDITOR'S REPORT

[AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

TO
THE BOARD OF DIRECTORS
M/S. PROVESTMENT SERVICES LIMITED
BUILDING NO. 5, FIRST FLOOR, PUSA ROAD,
W.E.A. KAROL BAGH, NEW DELHI – 110 005

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly Standalone financial results and annual Standalone financial results of M/S PROVESTMENT SERVICES LIMITED for the quarter ended 31st March, 2021 (from 01.01.2021 to 31.03.2021) as well as year to date results of year ended 31st March, 2021 (from 01.04.2020 to 31.03.2021), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i). are presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 (from 01.01.2021 to 31.03.2021) as well as year to date results of year ended 31st March, 2021 (from 01.04.2020 to 31.03.2021).



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The annual financial results includes the results for the quarter ended 31st March, 2021, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to Limited Review by us.

Our Report is not modified in respect of these matters.

Place: New Delhi

Date: June 29, 2021

UDIN : 21081792AAAACQ7777



For KHIWANI AND CO.
Chartered Accountants
FRN: 002589N



CA Rajesh Kumar Khiwani
Partner
Membership No. 081792

June 29, 2021

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

**SUB – DECLARATION CONFIRMING ISSUANCE OF AUDIT REPORTS WITH “UNMODIFIED OPINION”
ON THE AUDITED FINANCIAL STATEMENTS (STANDALONE) OF PROVESTMENT SERVICES LIMITED
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2021**

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, I **Ayush Bhatia, Whole-time Director** of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e. Khiwani & Co., Chartered Accountants have issued their Audit Report with Unmodified opinion on the Audited Financial Results (Standalone) of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2021.

This Declaration is given in compliance with the Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date.

Kindly take the same on your record.

Thanking You

FOR PROVESTMENT SERVICES LIMITED

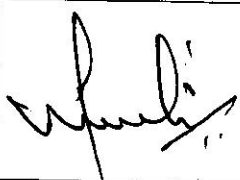
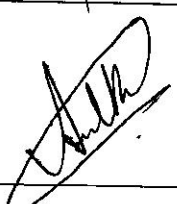



AYUSH BHATIA
(WHOLE-TIME DIRECTOR)
DIN: 07946608

Encl as above:



FORM A

(For Audit Report with Unmodified opinion)

1	Name of the Company	Provestment Services Limited
2	Annual Financial Statements for the year ended	31 st March, 2021 (Standalone)
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	-
5	To be signed by :	
	Chairman	
	Whole Time Director	
	CFO	
	Statutory Auditor	
	Audit committee Chairman	